

# MINERAL RESERVE AND MINERAL RESOURCE STATEMENT

## PROVEN AND PROBABLE MINERAL RESERVES

### Gold

#### Proven and Probable Mineral Reserves <sup>(1, 3, 4, 5, 6, 8)</sup>

Kinross Gold Corporation's Share at December 31, 2014

Property	Location	Kinross Interest (%)	Proven			Probable			Proven and Probable		
			Tonnes (kt)	Grade (g/t)	Ounces (koz)	Tonnes (kt)	Grade (g/t)	Ounces (koz)	Tonnes (kt)	Grade (g/t)	Ounces (koz)
<b>NORTH AMERICA</b>											
Fort Knox Area	USA	100.0%	67,855	0.40	872	95,989	0.49	1,526	163,844	0.46	2,398
Kettle River	USA	100.0%	–	–	–	351	9.00	101	351	9.00	101
Round Mountain Area	USA	50.0%	15,255	0.84	414	12,045	0.71	275	27,300	0.79	689
Subtotal			83,110	0.48	1,286	108,385	0.55	1,902	191,495	0.52	3,188
<b>SOUTH AMERICA</b>											
Cerro Casale <sup>8</sup>	Chile	25.0%	57,425	0.65	1,195	241,975	0.59	4,616	299,400	0.60	5,811
Maricunga Area	Chile	100.0%	24,176	0.82	637	42,511	0.76	1,033	66,687	0.78	1,670
Paracatu	Brazil	100.0%	496,857	0.41	6,541	252,268	0.49	3,969	749,125	0.44	10,510
Subtotal			578,458	0.45	8,373	536,754	0.56	9,618	1,115,212	0.50	17,991
<b>AFRICA</b>											
Chirano	Ghana	90.0%	7,504	1.23	296	4,551	4.29	628	12,055	2.38	924
Tasiast	Mauritania	100.0%	40,810	1.38	1,805	121,012	1.90	7,391	161,822	1.77	9,196
Subtotal			48,314	1.35	2,101	125,563	1.99	8,019	173,877	1.81	10,120
<b>RUSSIA</b>											
Dvoinoeye	Russia	100.0%	629	18.11	366	1,508	13.66	662	2,137	14.97	1,028
Kupol	Russia	100.0%	1,236	8.61	342	6,380	8.52	1,747	7,616	8.53	2,089
Subtotal			1,865	11.81	708	7,888	9.50	2,409	9,753	9.94	3,117
Total Gold			711,747	0.54	12,468	778,590	0.88	21,948	1,490,337	0.72	34,416